

STATE OF WASHINGTON



OFFICE OF  
INSURANCE COMMISSIONER

IN THE MATTER OF LINCOLN	)	
GENERAL INSURANCE COMPANY,	)	CONSENT ORDER
An Authorized Insurer.	)	IMPOSING A FINE
	)	
	)	No. D 2002-80
	)	
	)	

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FINDINGS OF FACT:

1. Lincoln General Insurance Company ("Lincoln") is an insurer which is authorized to write property and casualty insurance in Washington state.
2. RCW 48.05.390 and WAC 284-07-010 require each insurer authorized to write property and casualty insurance in Washington state to submit annually a special liability insurance report. The report covering the period ending December 31 of each year must be submitted no later than May 1 of the year following the year which is the subject of the report.
3. Lincoln failed to submit its special liability report for the period January 1, 2000 to December 31, 2000, by May 1, 2001. The Senior Actuary of the Office of the Insurance Commissioner (OIC), D. Lee Barclay, sent Lincoln a letter dated May 10, 2001. This letter informed Lincoln that if the OIC did not receive the overdue report by June 1, 2001, Lincoln would be assessed a fine of at least \$2500. The special liability report did not arrive by that date.

CONCLUSION OF LAW:

1. The failure of Lincoln to submit its special liability report no later than May 1, 2001, was a violation of both RCW 48.05.390 and WAC 284-07-0120.

CONSENT TO ORDER:

1. Lincoln General Insurance Company hereby admits to the foregoing Findings of Fact and Conclusion of Law. RCW 48.05.185 authorizes the Insurance Commissioner to impose a fine, in lieu of the suspension or revocation of an authorized insurer's certificate

of authority. Lincoln wishes to resolve this matter without further administrative or judicial proceedings.

2. By agreement of the parties, the Insurance Commissioner will impose a fine of Two Thousand Five Hundred Dollars and no/100 (\$2500) upon Lincoln, in lieu of further proceedings in this matter.

3. The fine must be paid in full within thirty days of the entry of this order. Pursuant to RCW 48.05.185, failure to pay the fine timely and in full shall constitute grounds for revocation of Lincoln's certificate of authority, and for recovery of the fine in a civil action brought on behalf of the Insurance Commissioner by the Attorney General of the state of Washington.

LINCOLN GENERAL INSURANCE COMPANY

Signed by: \_\_\_\_\_

Typed Name: \_\_\_\_\_

Typed Title: \_\_\_\_\_

ORDER:

Pursuant to RCW 48.05.185, the Insurance Commissioner hereby imposes a fine of Two Thousand Five Hundred Dollars and no/100 (\$2500) upon Lincoln General Insurance Company. The fine must be paid in full within thirty days of the entry of this order. Failure to pay the fine timely and in full shall constitute grounds for the revocation of the insurer's certificate of authority and for recovery of the fine in a civil action brought on behalf of the Insurance Commissioner by the Attorney General of the State of Washington.

ENTERED THIS 31<sup>st</sup> DAY OF May, 2002, AT TUMWATER, WASHINGTON.

MIKE KREIDLER  
Insurance Commissioner

William Kay Kirby

Legal Affairs Division  
Office of the Insurance  
Commissioner